

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 20, 2004

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 23, 2004  
Maturity Date: March 24, 2005  
CUSIP Number: 912795SF9

High Rate: 1.870% Investment Rate 1/: 1.914% Price: 99.054611

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 1.31%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,329,024	\$ 14,732,319
Noncompetitive	1,113,570	1,113,570
FIMA (noncompetitive)	154,300	154,300
SUBTOTAL	34,596,894	16,000,189 2/
Federal Reserve	5,989,580	5,989,580
TOTAL	\$ 40,586,474	\$ 21,989,769

Median rate 1.855%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.845%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,596,894 / 16,000,189 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$837,350,000